



## Andrew Joseph Shipe

Counsel

Andrew Shipe practices in Arnold & Porter LLP's financial services group.

Mr. Shipe concentrates in the regulation of intermediaries in the securities and derivatives markets. His practice includes:

- Counseling broker-dealers regarding their obligations under federal and state securities laws and the rules of self-regulatory organizations
- Advising derivatives market participants on trade execution, clearing and reporting requirements
- Legislative and regulatory advocacy on behalf of financial firms and investment industry associations
- Counseling foreign banks, derivatives firms and securities broker-dealers on compliance with US laws and regulations
- Advising banks as to the permissible ranges of securities activities under the Dodd-Frank Act and SEC Regulation R
- Creation of internal policies and procedures designed to achieve compliance with securities, derivatives and other financial regulations
- Advising clients as to the potential application of securities and commodities laws to innovative investment and derivative products

Before joining Arnold & Porter, Mr. Shipe practiced with the SEC's Division of Market Regulation, and in the enforcement and regulatory divisions of the Commodity Futures Trading Commission.

At the SEC, he advised on matters relating to broker-dealer registration, dealer compensation, investment marketing and supervision requirements. He has extensive experience with the rules of the FINRA, the New York Stock Exchange, the Municipal Securities Rulemaking Board, the National Futures Association and other self-regulatory organizations. Mr. Shipe also advised SEC staff regarding inspections, investigations and litigation in matters involving revenue sharing, the marketing of mutual funds and market

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### Practice Areas

Corporate and Securities

Financial Services

Derivatives and Commodities

Securities Enforcement and  
Litigation

### Education

JD, Fordham University School of  
Law, 1992

BSFS, Georgetown University  
School of Foreign Service, 1989

### Admissions

District of Columbia

Maryland

New York

timing.

At the CFTC, Mr. Shipe reviewed applications for exemptive relief from CFTC regulations and assisted in the revision of rules governing futures intermediaries. He also conducted investigations and litigated cases of suspected frauds.

Mr. Shipe began his legal career as a prosecutor in the Office of the Bronx District Attorney in New York City. As an Assistant District Attorney, he was responsible for the investigation, trial and appellate litigation of violent crimes and narcotics offenses.

## Articles

- Marcus A. Asner, Andrew Joseph Shipe and Alexandra L. Mitter "Taming the 'Wild West': Regulators Take Aim at Unregulated Virtual Currencies" *Financial Fraud Law Report*, July/August, 2013
- A. Patrick Doyle, David F. Freeman, Jr. and Andrew Joseph Shipe "New "Volcker Rule" To Impose Significant Restrictions On Banking Entities, Other Significant Financial Service Companies" *The Banking Law Journal*, September 2010
- Daniel Waldman and Andrew Joseph Shipe "Obama Administration Proffers a Comprehensive Derivatives Bill; Congress Begins Debate" *Financial Fraud Law Report* January 2010
- David F. Freeman, Jr. and Andrew Joseph Shipe "The Range and Impact of Ratings Reform in the US Securities Markets" *The Investment Lawyer*, October 2008

## Presentations

- Andrew Joseph Shipe "Bitcoins: Where They Came From and Where They Are Headed" Cyberspace Law Institute and Winter Working Meeting, Denver, CO, January 31, 2014
- Kevin F. Barnard, A. Patrick Doyle, Ellen Kaye Fleishhacker, David F. Freeman, Jr., Daniel Waldman and Andrew Joseph Shipe "What The Volcker Rule Means for U.S. and Foreign Banks" Arnold & Porter LLP, New York, NY, January 28, 2014

## Advisories

- "Federal Regulators Issue Joint Guidance on Company-Run Stress Tests for Mid-sized Banks" Mar. 2014
- "Volcker Rule Action Plan and Model Board Documents: *The Conformance and Compliance Effort Begins*" Feb. 2014
- "Busy Times and a Challenging Future for Bitcoin and Virtual Currencies" Feb. 2014
- "The U.S. Federal Banking Agencies to Require Large Banks to Maintain a Liquidity Coverage Ratio" Feb. 2014
- "Volcker Rule - Final Implementing Rules" Feb. 2014
- "SEC Eliminates the Ban on General Solicitation, and Disqualifies Participation by "Bad Actors," in Certain Private Securities Offerings" Jul. 2013

- "SEC Staff Answers Frequently Asked Questions On Activities of Foreign Broker-Dealers" Apr. 2013
- "Broker-Dealer No-Action Relief for Advisors in Cross-Border Mergers and Acquisitions" Jul. 2012
- "CFPB's New Supervisory Manual Focuses on Risk to Consumers" Oct. 2011
- "International Implications of New FINRA Registration Rules for Securities Back Office Personnel" Aug. 2011
- "The Rulemakings Process Has Begun: The Dodd-Frank Act Requires More Than 180 Rulemakings" Aug. 2010
- "Private Fund Provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act" Jul. 2010
- "Are You Prepared? A Compendium of Advisories on the Dodd-Frank Act" Jul. 2010
- "Congress Finalizes Landmark Financial Regulatory Reform Legislation" Jul. 2010
- "Banking Entities, Other Significant Financial Service Companies to Face Significant Restrictions Under New "Volcker Rule"" Jul. 2010
- "Senate Passes Landmark Financial Regulatory Reform Bill" May 2010
- "SEC Adopts Restrictions on Short Sales" Mar. 2010
- "Obama Administration Proffers Comprehensive Derivatives Bill--CFTC Urges Tighter Rules" Sep. 2009
- "Proposal to Reform Financial Regulation Contemplates Significant Changes" Jun. 2009
- "What's Coming for Financial Institutions, Issuers, and Market Participants?" Mar. 2009
- "Bills to Regulate Hedge Funds and Other Private Investment Funds Introduced" Feb. 2009
- "SEC Adopts Rules Governing Short Sales and Reporting of Short Sales and Short Positions" Oct. 2008
- "SEC Proposes to Ease Requirements on Foreign Broker-Dealers" Jul. 2008
- "CFTC Considers Regulation of Prediction Markets" May 2008

## **Multimedia**

- Kevin F. Barnard, A. Patrick Doyle, Ellen Kaye Fleishhacker, David F. Freeman, Jr., Andrew Joseph Shipe and Daniel Waldman. "What The Volcker Rule Means for U.S. and Foreign Banks" January 28, 2014.
- Michael F. Griffin, Kathleen Scott, Andrew Joseph Shipe and Daniel Waldman. "It's Not Just Registration: New Regulation of Swap Transactions by US and Non-US Banks Under the Dodd-Frank Act" June 12, 2012.