
Ernest (Ernie) T. Patrikis



Partner, White & Case (New York)

T: + 1 212 819 8200

F: + 1 212 354 8113

E: ernest.patrikis@whitecase.com

Practice Experience

Ernest (Ernie) T. Patrikis is a partner in the New York office in the firmwide Bank and Insurance Regulatory Practice.

Mr. Patrikis is one of the few lawyers in private practice who has extensive experience in both the banking and insurance industries, having served in senior positions for 30 years at the Federal Reserve Bank of New York and for eight years at AIG. Before joining White & Case, he led the regulatory practice at Pillsbury Winthrop Shaw Pittman LLP.

During his 30-year career at the Federal Reserve Bank of New York, Mr. Patrikis served as General Counsel for many years and later acted as Chief Operating Officer in his role as First Vice President. He also served as Deputy General Counsel and an alternate member of the Federal Open Market Committee, a staff member of the President's Working Group on Financial Markets that was created in the aftermath of the 1987 financial markets crisis, a member of the Committee on Payments and Settlement Systems of the G-10 central bank governors, legal advisor to the Basel Committee on Banking Supervision, and one of the principal drafters of the US International Banking Act of 1978.

Mr. Patrikis began his eight years with AIG as Special Advisor to the Chairman in 1998 and became General Counsel and Senior Vice President in 1999. As General Counsel, he directed one of the largest corporate law departments in the world, managing all of AIG's corporate, litigation, governance, regulatory, compliance and enforcement matters. He played an active role in AIG's 2001 acquisition of American General Life Insurance, which further transformed AIG into the world's leading international insurance organization. He also led the team that settled enforcement proceedings brought against AIG by the US Department of Justice, the US Securities and Exchange Commission, the New York State Attorney General and the New York Insurance Department.

During his tenure at the Federal Reserve, Mr. Patrikis gained considerable experience in:

- Bank mergers, acquisitions and joint ventures
- The expansion of banking organizations into insurance, securities and other businesses
- The operations of non-US banks in the United States before and after the International Banking Act of 1978
- The foreign exchange, government securities and derivatives markets
- Payment systems, including Fedwire
- Central bank-lending programs

-
- International cooperation among bank regulatory authorities
 - Governmental investigations and enforcement proceedings involving alleged and actual violations of laws and regulations

Mr. Patrikis is the president of the Center for Transnational Legal Studies that, among other things, is responsible for publication of the treatise on Regulation of Foreign Banks and Affiliates in the United States, currently in its seventh edition. Mr. Patrikis authored the chapter on “Supervision and Enforcement of the U.S. Activities of Foreign Banks” in the current edition of the treatise. The Center also sponsors programs and seminars on topics relevant to global banking organizations, such as the seminar held at the Federal Reserve Bank of New York in February 2013 on the Impact of U.S. Regulatory Reform on Global Banks.

Mr. Patrikis is recognized as an authority on banking law and regulations and has served on the banking, insurance, securities regulation, futures regulation, corporate law and European law committees of The Association of the Bar of the City of New York and was chair of its Y2K Committee. He speaks at conferences on these topics on a regular basis and provides testimony on them as an expert witness. He has appeared on Bloomberg, CNBC and Fox Business News television and is widely quoted in the press on banking and financial matters.